

SUN VALLEY AIR SERVICE BOARD
FY 2023 ADOPTED BUDGET
October 1, 2022 to September 30, 2023

Expires: December 31, 2023

	AUDITED FY 2020 ACTUAL	AUDITED FY 2021 ACTUAL	AUDITED FY 2022 ACTUAL	ADOPTED FY 2022 BUDGET	AMENDED FY 2022 BUDGET	ADOPTED FY 2023 BUDGET	+/- FY 2022/2023	% CHANGE FY 2022/2023
REVENUES								
CITY OF HAILEY 1% LOCAL OPTION TAX	81,251	134,238	157,157	115,000	201,661	368,750	167,089	82.9%
CITY OF KETCHUM 1% LOCAL OPTION TAX	2,161,877	2,401,257	2,200,000	1,900,000	2,200,000	2,000,000	(200,000)	-9.1%
CITY OF SUN VALLEY 1% LOCAL OPTION TAX	608,190	847,745	1,082,612	650,000	900,000	725,000	(175,000)	-19.4%
INTEREST EARNINGS	3,818	568	5,694	1,300	1,300	1,300	-	0.0%
FUND BALANCE APPLIED	-	-	-	144,175	144,175	-	(144,175)	-100.0%
TOTAL REVENUE	2,855,135	3,383,808	3,445,464	2,810,475	3,447,136	3,095,050	(352,086)	-10.2%
EXPENDITURES								
CONTRACTS FOR SERVICES	3,139,695	2,129,000	2,805,075	2,805,075	2,805,075	3,089,110	284,035	10.1%
OFFICE SUPPLIES/POSTAGE	148	148	222	354	354	354	-	0.0%
ADVERTISING/PUBLIC NOTICES/WEBSITE	240	240	315	600	600	600	-	0.0%
AUDIT	1,100	1,100	1,300	1,100	1,100	1,500	400	36.4%
ATTORNEY FEES	1,760	273	744	1,800	1,800	1,800	-	0.0%
INSURANCE	1,546	1,342	-	1,546	1,546	1,686	140	9.1%
TRANSFER TO FUND BALANCE	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	3,144,489	2,132,103	2,807,656	2,810,475	2,810,475	3,095,050	284,575	10.1%
BEGINNING FUND BALANCE	391,642	194,175	1,445,880			2,083,688		
FISCAL YEAR BALANCE CARRY OVER	194,175	1,445,880	637,808			-		
AUDITED FUND BALANCE			2,083,688					
RESERVES FOR UNEXPECTED EXPENDITURES			(50,000)			(50,000)		
TOTAL AUDITED FUND BALANCE less reserve			2,033,688			2,033,688		

Contract Amount for Fly Sun Valley Alliance - Contract Expense Budget for a maximum of 45% 1,400,000.00

Contract Amount for Sun Valley Marketing Alliance - Contract Expense Budget for a maximum of 55% 1,689,110.00