

**SUN VALLEY AIR SERVICE BOARD
FY 2024 ADOPTED BUDGET**

		JULY MOS			*note July MOS .5%				
		AUDITED FY 2021 ACTUAL	AUDITED FY 2022 ACTUAL	YTD FY 2023 ACTUAL	ADOPTED FY 2023 BUDGET	AMENDED FY 2023 BUDGET	ADOPTED FY 2024 BUDGET	+/- FY 2023/2024	% CHANGE FY 2023/2024
REVENUES									
CITY OF HAILEY % LOCAL OPTION TAX	01-3100-1000	134,238	157,157	115,961	368,750	147,753	146,392	(1,361)	-0.9%
CITY OF KETCHUM % LOCAL OPTION TAX	01-3100-2000	3,307,358	3,104,900	2,362,495	2,000,000	2,362,500	1,316,595	(1,045,905)	-44.3%
CITY OF SUN VALLEY % LOCAL OPTION TAX	01-3100-3000	847,745	1,082,612	818,838	725,000	1,178,058	534,459	(643,599)	-54.6%
INTEREST EARNINGS	01-3700-1000	568	5,694	87,246	1,300	50,000	10,000	(40,000)	-80.0%
FUND BALANCE APPLIED	01-3800-9000	-	-	-	-	-	-	-	0.0%
TOTAL REVENUE		4,289,909	4,350,364	3,384,541	3,095,050	3,738,311	2,007,446	(1,730,865)	0.0%
EXPENDITURES									
CONTRACTS FOR SERVICES	01-4190-4200	2,129,000	2,805,075	2,808,760	3,089,110	3,089,110	2,001,506	(1,087,604)	-35.2%
OFFICE SUPPLIES/POSTAGE	01-4190-3100	148	222	-	354	354	354	-	0.0%
ADVERTISING/PUBLIC NOTICES/WEBSITE	01-4190-4400	240	315	-	600	600	600	-	0.0%
AUDIT	01-4190-4000	1,100	1,300	1,300	1,500	1,500	1,500	-	0.0%
ATTORNEY FEES	01-4190-4100	273	744	420	1,800	1,800	1,800	-	0.0%
INSURANCE	01-4190-4600	1,342	-	1,686	1,686	1,686	1,686	-	0.0%
TRANSFER TO FUND BALANCE	01-4190-8800	-	-	-	-	-	-	-	0.0%
TOTAL EXPENDITURES		2,132,103	2,807,656	2,812,166	3,095,050	3,095,050	2,007,446	(1,087,604)	-35.1%
BEGINNING FUND BALANCE		194,175	1,445,880	2,988,588					
FISCAL YEAR BALANCE CARRY OVER		1,445,880	1,542,708	572,375	<i>not audited</i>				
AUDITED FUND BALANCE		2,988,588							
RESERVES FOR UNEXPECTED EXPENDITURES		(50,000)		(50,000)					
TOTAL FUND BALANCE less reserve		2,938,588		3,510,963					
<i>Ameneded Fund Balance</i>									

Contract Amount for Fly Sun Valley Alliance - Contract Expense Budget for a maximum of 40% 800,602

Contract Amount for Sun Valley Marketing Alliance - Contract Expense Budget for a maximum of 60% 1,200,904