

**CONTRACT EXHIBIT B**  
**SUN VALLEY AIR SERVICE BOARD**

**FY 2021 ADOPTED BUDGET**

**WITH CONTRACT AMOUNTS FOR  
 FSVA AND SVMA**

	<u>FY 2017 ACTUAL</u>	<u>FY 2018 ACTUAL</u>	<u>FY 2019 ACTUAL</u>	<u>FY 2020 ADOPTED BUDGET</u>	<u>FY 2021 PROPOSED BUDGET</u>	<u>+/- FY 2020/2021</u>	<u>% CHANGE FY 2020/2021</u>
<b>REVENUES</b>							
CITY OF HAILEY 1% LOCAL OPTION TAX	93,147	92,967	106,729	96,051	34,360	(61,691)	-64.2%
CITY OF KETCHUM 1% LOCAL OPTION TAX	1,980,091	2,077,226	2,227,612	2,155,589	1,500,000	(655,589)	-30.4%
CITY OF SUN VALLEY 1% LOCAL OPTION TAX	602,844	678,200	756,721	645,707	598,600	(47,107)	-7.3%
INTEREST EARNINGS	687	1,314	2,477	1,000	1,040	40	4.0%
FUND BALANCE APPLIED	0	0	0	276,103	-	(276,103)	-100.0%
						0	
<u>TOTAL REVENUE</u>	2,676,769	2,849,707	3,093,539	3,174,450	2,134,000	(1,040,450)	-32.8%
						0	
						0	
<b>EXPENDITURES</b>							
CONTRACTS FOR SERVICES	3,005,750	2,568,849	2,999,500	3,170,000	2,129,000	(1,041,000)	-32.8%
OFFICE SUPPLIES/POSTAGE	54	80	95	300	354	54	18.0%
ADVERTISING/PUBLIC NOTICES/WEBSITE	338	240	200	600	600	0	0.0%
AUDIT	995	1,100	1,100	1,100	1,100	0	0.0%
ATTORNEY FEES	0	1,225	365	1,000	1,400	400	40.0%
INSURANCE	1,201	1,349	1,443	1,450	1,546	96	6.6%
TRANSFER TO FUND BALANCE	0	0	0	0	-	0	
						0	
<u>TOTAL EXPENDITURES</u>	3,008,338	2,572,843	3,002,703	3,174,450	2,134,000	(1,040,450)	-32.8%
						0	
BEGINNING FUND BALANCE	446,347	114,778	391,642	482,478	206,375	(276,103)	
ENDING FUND BALANCE	114,778	391,642	482,478	206,375	206,375	0	

**Contract Amount for Fly Sun Valley Alliance - 47% of Contract Budget for a maximum camount of \$1,000,000.**

**Contract Amount for Sun Valley Marketing Alliance - 53% of Contract Budget for a maximum amount of \$1,129,000.**